



CONSULATE GENERAL OF THE REPUBLIC OF THE PHILIPPINES
NEW YORK

P R E S S R E L E A S E

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25 July 2019

**Forum on Estate Tax Amnesty in the Philippines
Held in New York**



Members of the Filipino-American community, Consul Arman R. Talbo and Atty. Betheena C. Dizon during a Forum on Estate Tax Amnesty in the Philippines. (Photo by NYPCG)

25 July 2019, New York – The Philippine Consulate General in New York (PCGNY) and the Philippine American Chamber of Commerce, Inc. (PACC) hosted a forum on estate tax amnesty in the Philippines on 23 July 2019 at the Philippine Center Kalayaan Hall.

Republic Act (RA) No. 11213 or the Tax Amnesty Act was signed by President Rodrigo Duterte on 14 February 2019 and took effect on 15 June 2019. It aims to provide the taxpayers a one-time opportunity to settle estate tax obligations through an estate tax amnesty program that will give reasonable tax relief to estates with outstanding estate tax liabilities.

Atty. Betheena C. Dizon, Senior Director of SGV & Co. and Head of the Philippine Desk of Ernst & Young in New York, gave an overview of this new law and cited examples/illustrations of how it applies. More than fifty (50) members of the Filipino-American community in the US northeast, many of whom are lawyers and landowners in the Philippines, participated in the event.

Atty. Dizon's presentation was followed by an open forum where the attendees were given the chance to ask questions regarding their properties in the Philippines.

Mr. Aureo Sales, President of PACC, said that this topic is of interest to many Fil-Ams who are entitled to benefit from lower estate taxes as a result of the amnesty.

Consul Arman R. Talbo moderated the event which was streamed live on Facebook and watched online by members of the Fil-Am community who could not personally attend the forum.– END



Att. Dizon during her presentation at a Forum on Estate Tax Amnesty in the Philippines. (Photo by NYPCG)



Att. Dizon during the Q&A portion of the Forum on Estate Tax Amnesty in the Philippines. (Photo by NYPCG)

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